

Art. 10 SFDR website disclosures

(Effective date 12.04.2024)

Date of publication: 12.04.2024

Version: 4

Swiss Life REF (LUX) ESG European Hotel Fund S.A., SICAV-SIF (the "SICAV") LEI: LU1920067672

Summary

The SICAV promotes environmental or social characteristics but does not aim for sustainable investment.

Investment selection and asset management is the result of an analysis combining financial and ESG criteria. The manager seeks to obtain the best combination in terms of return, risk, liquidity and ESG quality with regard to the objectives defined for the SICAV. ESG considerations are not intended to achieve financial objectives, although this consideration may reduce the risks presented by assets.

Through objectives and indicators evaluated during the acquisition or operation phase, the SICAV takes into account sustainability risks in its investment decision process, in addition to more traditional risk dimensions such as market, credit or liquidity risks. The investments underlying the SICAV do not take into account the European Union's criteria for environmentally sustainable economic activities. The SICAV does not currently make any commitment in terms of aligning its activity with the Taxonomy Regulation and is therefore not able to make a commitment on a minimum of investments through underlying taking into account such criteria.

No sustainable investment objective

This financial product promotes environmental or social characteristics but does not have as its objective sustainable investment.

Environmental or social characteristics of the financial product

The SICAV promotes the following environmental and/or social characteristics:

Environmental

- *Climate Change Mitigation*
 - *Through the active monitoring of carbon intensity for existing assets and the implementation of dedicated carbon intensity reduction measures*
- *Managing Sustainability Risk & Resilience*
 - *Through the use of dedicated climate risk assessments for assets held in portfolio*

Social

- *Fostering Social Inclusion*
 - *The SICAV will ensure at all times that its portfolio is covered by at least one inclusion characteristic.*

Governance

- *Increasing Transparency and Stakeholder Engagement*
 - *Through the obtention of specific building level certifications / labels and the participation of the SICAV to external recognition labels*
 - *Through the selection of direct service providers which have Code of Conducts including human rights aspects*
 - *Through open dialogue with tenants with regards to ESG matters via the use of Green Clauses*

Investment strategy

The overall objective of the SICAV (and, for the avoidance of doubt, all its subsidiaries and/or qualified real estate fund(s)) is to achieve an attractive return from capital invested in permitted assets, with the purpose of spreading investment risks and affording its investors the results of the management of its portfolio.

It is not the objective of the SICAV to invest solely in sustainable investment projects within the meaning of the SFDR, however it promotes certain environmental and/or social characteristics as described in the offering document of the SICAV.

The assessment of ESG factors in the investment process of the SICAV forms an integral part of the SICAV'S alternative investment fund manager's fiduciary duties towards its investors and clients.

It is key in the investment process to analyze each investment's ability to create, sustain and protect value to ensure that it will deliver returns whilst meeting the overall ESG objectives of the SICAV.

Therefore, environmental, social and governance criteria play an important role for real assets to generate long-term risk-adjusted returns. The alternative investment fund manager of the SICAV (the "AIFM") strives for investment decisions that support the environment, economy, and health and wellbeing of society to protect it for the future generations.

Besides standard due diligences processes, potential investments are assessed according to pre-acquisition sustainability criteria in order to assess the risks emerging from ESG factors. These ESG assessments shall be an integral part of every acquisition and its documentation. The outcome of such due diligence may result in the exclusion of some investments or tenants that are not in line with the SICAV's ESG criteria or that would expose its portfolio to high levels of sustainability related financial risks.

Furthermore, the principal adverse impacts on environmental sustainability factors are taken into account. Specifically, the SICAV focuses on the following indicators:

- Exposure to fossil fuels through real estate assets
- Exposure to energy-inefficient real estate assets
- Energy intensity of assets
- Total greenhouse gas (GHG) emissions in CO₂eq of real estate assets (sub divided in scope 1,2 and 3 GHG emissions)

During the holding phase, the AIFM monitors the ESG factors compliance in accordance to the SICAV's binding elements. The following aspects are binding for the SICAV:

All environmental and / or social characteristics promoted by the Sub-Fund are binding and are fully integrated into its investment strategy. In order to further promote its environmental and / or social characteristics, the Sub-Fund has set out to implement an action focused strategy through its main ESG principles.

They are as follows:

All environmental and / or social characteristics promoted by the SICAV are binding and are fully integrated into its investment strategy.

As described above, the outcome of such due diligence may result in the exclusion of some investments or tenants that are not in line with the SICAV's ESG criteria or that would expose its portfolio to high levels of sustainability related financial risks.

In order to further promote its environmental and / or social characteristics, the SICAV has set out to implement an action focused strategy through its main ESG principles.

They are as follows:

Environmental

- **Managing Sustainability Risk & Resilience**
 - The SICAV will ensure adequate coverage of the existing portfolio by a dedicated climate risk assessment by the year 2024
- **Climate Change Mitigation**
 - The SICAV will actively monitor carbon intensity of its existing portfolio and commit to a carbon intensity reduction target by the year 2030 (baseline 2019)

Social

- **Fostering Social inclusion**
 - The SICAV will ensure an adequate portion of its portfolio is covered by at least one inclusion characteristic

Governance

- **Increasing Transparency and Stakeholder Engagement**
 - The SICAV will ensure that adequate coverage for external recognition labels at fund level and/or recognition labels/certifications is obtained by the year 2024
 - The SICAV will ensure coverage for new leases with a Green Clause and review the possibility to deploy the latter on existing leases by 2024
 - The Fund will ensure coverage for new engagements and review deploy the latter on existing engagements for Human Rights considerations by 2024

Please see the 'Methodologies' section for further detail on the sustainability indicators.

As the Sub-Fund will invest in real estate assets, the assessment of good governance practices of the investee companies is not relevant. However, good governance practices will be integrated throughout the supply chain:

- Assessment of governance at stakeholders' corporate level, covering their internal sourcing framework and how they operate in the labour market
- Relevant contractual obligations of major service providers and suppliers (e.g. property managers, suppliers, real estate developers, etc.) including signature of a pertinent "code of conduct" covering inter alia business ethics and human rights

An additional key aspect which verifies the SICAV's good governance aspects is the participation in GRESB, where governance criteria are further evaluated.

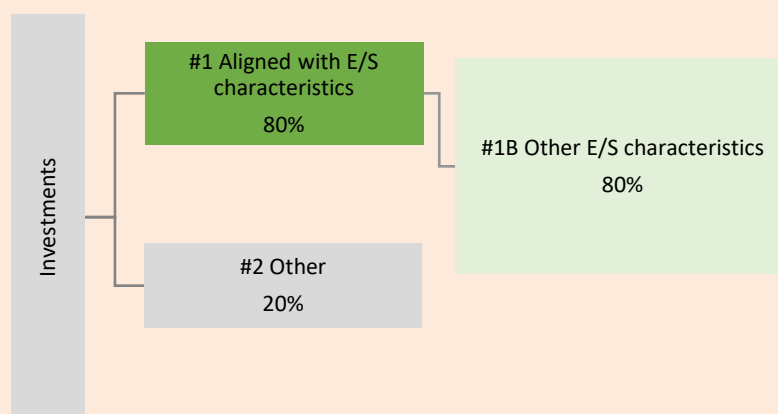
Proportion of investments

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.



The SICAV does not invest in companies and therefore, does not identify any types of exposures in investee companies.

Monitoring of environmental or social characteristics

The internal policy of the SICAV involve all asset management teams in the implementation of ESG convictions. Thus, property managers and asset managers actively participate in the annual collection campaign of data essential to the realization of our ESG analysis procedure.

The investment manager of the SICAV has a rating process via internally defined ESG analysis grids. The ESG rating is updated every year after a data collection and processing campaign based on external tools:

- *Deepki*: a tool for collecting, analyzing and monitoring data on consumption (water and energy) and carbon emissions of our assets. Its objective is to identify levers to reduce our environmental footprint, reduce the consumption of the asset and meet our regulatory and incentive constraints.
- *OneTrack*: a platform that brings together all ESG asset data in a single point and consolidates ESG data and scores in a controlled and efficient way. It makes it possible to trace them, minimize the risk of error and offers the possibility of visualizing the progress made – at different scales (assets, funds) – in terms of ESG approach.

In addition, the AIFM works with several consulting firms and design offices in the management of our buildings.

Methodologies

The SICAV has defined a list of ESG-strategy key performance indicators (“KPIs”) which you can see below. The KPIs ensure that the environmental and social characteristics which are promoted shall be attained. The assessment, measurement and monitoring are enabled by the above-mentioned monitoring tools. The above-described monitoring tool enables the portfolio manager to steer its capital expenditures and future acquisitions to stay in line with the defined ESG KPI targets.

Type	Sustainability Characteristic	Sustainability Indicator	Calculation
Environment	Climate Change Mitigation	75% AuM covered with annual carbon intensity monitoring tool (CRREM tool) targeting to decarbonize the portfolio	= AuM covered by annual carbon intensity monitoring tool (CRREM tool) targeting

		together with the operator by 2030 (kgCO ₂ e/m ² vs kgCO ₂ e/m ² target)	to decarbonize the portfolio / total AuM (%)
Environment	Managing Sustainability Risk & Resilience	60% of assets in portfolio covered by climate risk assessment	= AuM covered by climate risk assessment/total AuM of portfolio
Social	Fostering Social Inclusion	100% of assets under management have at least one social inclusion characteristic	% of existing buildings in AuM which have had an assessment regarding inclusion characteristics / total AuM
Governance	Increasing Transparency and Stakeholder Engagement	100% fund level external recognition label (e.g. GRESB, ISR, Scope etc.) by 2024	= AuM with external fund label (GRESB, ISR, Scope etc.) / total AuM
Governance	Increasing Transparency and Stakeholder Engagement	75% of direct suppliers have received a code of conduct or a clause including human rights aspects or an awareness package by the end of 2024.	= Total direct suppliers with code of conduct with Human Rights aspect / total direct suppliers
Governance	Increasing Transparency and Stakeholder Engagement	100% of gross floor area of new contracts have Green Lease Contracts by 2024	= gross floor area of eligible assets with Green Lease contracts / total gross floor area of eligible assets for Green Lease Contracts

Data sources and processing

Climate Change Mitigation

Collection of energy consumption

The sources of consumption data are collected by Deepki, our external service provider. These are recovered through bills or directly from energy suppliers. The collections require the participation of tenants to access the data of the private portions. In France, each tenant is obliged to inform the owner of the energy consumption or directly on a dedicated site.

GHG emissions

The data sources which are used are; meter data, cost bills and reports from the property management. All data sets are checked together with the property manager. In a next step the GHG emissions are calculated according to the CO₂ coefficients and methodology which were provided by CRREM. If no data is available energy performance certificate (EPC) information is used. This different data quality is disclosed.

Managing Sustainability Risk & Resilience

Assets under management covered with climate risk assessment

The data source which is used is; climate risk analysis according to an external provider which performs the analysis. The external provider uses all the provided data and calculates the climate risk. The minimum data are value of the asset and location via GPS coordinates. All reported assets can provide this information.

Increasing Transparency and Stakeholder Engagement

Assets under management have a fund level external recognition label (e.g. GRESB, ISR, Scope etc.) coverage

The source is the confirmation of the external recognition label. No estimation possible.

Percentage of gross floor area of eligible assets have implemented Green Lease Contracts

The sources are the green lease contracts which also state the area. If the property manager only provides green lease contracts or is able to provide us with an overview of all contracts than the monitoring can be simplified and checked via random samples of the contracts. No estimation possible.

Assets under management with public transportation under 1km distance

This information is publicly available and can be extracted via a geographical information system like google maps, here etc.

Limitations to methodologies and data

In managing methodological and data limitations, we identified elements that could affect the quality of indicator assessment. These limitations include:

- The need for tenants to participate in order to have access to private portion data as part of the annual collection of consumption.

- The design and construction of buildings will have to integrate the desired performance objectives.
- The typology and location of buildings is a limit for the assessment of local biodiversity.
- No distinction between modes of transport (e.g. buses, trains)
- The updating of service providers who have signed the code of ethics is carried out once a year via the platform.
- Carrying out the climate risk assessment on the basis of documentary information.

Due diligence

A transaction process includes an ESG assessment, our internal ESG due diligence. Environmental, social and governance characteristics which are relevant for the use and operation of the property and determine the potential for improvement are collected, taking into account not only social aspects such as tenant satisfaction but also environmental aspects such as renewable energy sources. Besides standard due diligence processes, potential investments are assessed according to pre-acquisition sustainability criteria in order to assess the risks emerging from ESG factors. These ESG assessments are an integral part of every acquisition and its documentation. As described above, the outcome of such due diligence may result in the exclusion of some investments or tenants that are not in line with the Sub-Fund's ESG criteria or that would expose its portfolio to high levels of sustainability related financial risks. The ESG divisional and local team are responsible for approving the ESG assessment.

Depending on the stage in the transaction, our internal ESG due diligence (ESG assessment) is subject to different internal controls. Before closing the transaction, a technical due diligence is conducted, which enables the risks that are inherent in the property acquisition to be managed and comprises data on the building structure, statutory compliance, ground contamination and hazardous materials, relevant building documentation and certification as well as an estimation of capital expenditure needed to also reach the expected ESG performance and target rents from fit-out. After the closing, to monitor the defined ESG assessment activities, a post-acquisition report has to be provided on the status of compliance of the predefined target of these measures. Furthermore, the fund management is required to conduct an assessment based on the targets of these measures as well.

During the holding phase, the AIFM monitors the ESG factors compliance in accordance with the Sub-Fund's binding elements.

Engagement policies

Swiss Life Asset Managers and Swiss Life Asset Managers Luxembourg consider engagement as an integral part of its Responsible Investment Approach, based on the active stewardship principle. Swiss Life Asset Managers and Swiss Life Asset Managers Luxembourg exercise their ownership rights as part of their fiduciary duty, i.e., the prudent and responsible management of the entrusted assets. We actively seek to work with companies and relevant stakeholders to address environmental, social and governance challenges while safeguarding the financial interests of our clients. This encompasses proxy voting, active governance, community and third-party dialogue and collaborative enhancements

More information here [Engagement Policy \(swisslife-am.com\)](https://www.swisslife-am.com)

Designated reference benchmark

For this Sub-Fund there is no designated reference benchmark.

Additional documentation and information:

The periodic reporting of the SICAV as well as its offering memorandum (including the SFDR precontractual annex) are available from Swiss Life Asset Managers Luxembourg, the alternative investment fund manager of the SICAV. This information is sent within one week on the investor's written request to Swiss Life Investor Services, Swiss Life Asset Managers Luxembourg, 4a, rue Albert Borschette, L-1246 Luxembourg; by email to investor-services@swisslife-am.com, or by telephone on +3522675850. These contact details can also be used to request further information if necessary.

Sammenfatning

Investeringsforeningen fremmer miljømæssige eller sociale karakteristika, men har ikke bæredygtig investering som mål.

Udvælgelsen af investeringer og kapitalforvaltningen sker på basis af en analyse, der kombinerer finansielle kriterier og ESG-kriterier. Investeringsforvalteren søger at opnå den bedst mulige kombination for så vidt angår afkast, risiko, likviditet og ESG-kvalitet for at nå de mål, der er defineret for investeringsforeningen. Det er ikke hensigten, at ESG-overvejelser skal opnå finansielle mål, selv om en sådan overvejelse kan mindste de risici, der er forbundet med aktiverne.

Investeringsforeningen vurderer mål og indikatorer i købs- eller driftsfasen og tager bæredygtighedsrisici i betragtning i sin investeringsbeslutningsproces udover mere traditionelle risikodimensioner, f.eks. markeds-, kredit- eller likviditetsrisici. Investeringsforeningens underliggende investeringer tager ikke højde for Den Europæiske Unions kriterier for miljømæssigt bæredygtige, økonomiske aktiviteter. For nuværende forpligter investeringsforeningen sig ikke til at tilpasse sin aktivitet til EU-klassificeringsforordningen og kan derfor ikke forpligte sig til et minimum af underliggende investeringer, der tager højde for sådanne kriterier.

Zusammenfassung

Die SICAV bewirbt ökologische oder soziale Merkmale, strebt jedoch keine nachhaltigen Investitionen an.

Die Auswahl der Investitionen und die Vermögensverwaltung sind das Ergebnis einer Analyse anhand von finanziellen und ESG-Kriterien. Der Anlageverwalter strebt die beste Kombination aus Rendite, Risiko, Liquidität und ESG-Merkmalen zur Erreichung der für die SICAV festgelegten Ziele an. ESG-Aspekte bezwecken nicht die Erreichung finanzieller Ziele, obwohl diese Aspekte die mit den Vermögenswerten verbundenen Risiken verringern können.

Die SICAV berücksichtigt in ihrem Anlageentscheidungsprozess neben den traditionelleren Risikofaktoren wie Markt-, Kredit- oder Liquiditätsrisiken auch Nachhaltigkeitsrisiken anhand von Zielen und Indikatoren, die während der Erwerbs- oder Betriebsphase bewertet werden. Die der SICAV zugrunde liegenden Investitionen berücksichtigen nicht die EU-Kriterien für ökologisch nachhaltige Wirtschaftstätigkeiten. Die SICAV geht derzeit keine Verpflichtung zur Ausrichtung ihrer Tätigkeiten auf die Taxonomie-Verordnung ein und kann sich daher nicht zu einem Mindestanteil an zugrunde liegenden Investitionen unter Berücksichtigung dieser Kriterien verpflichten.

Resumen

La SICAV promueve características medioambientales o sociales, pero no tiene como objetivo inversiones sostenibles.

La selección de inversiones y la gestión de activos son el resultado de un análisis que combina criterios financieros y ESG. El gestor trata de obtener la mejor combinación en términos de rentabilidad, riesgo, liquidez y calidad ESG con respecto de los objetivos definidos para la SICAV. Con el análisis ESG no se pretende lograr objetivos financieros, aunque dicho análisis podría reducir los riesgos que presentan los activos.

A través de la evaluación de objetivos e indicadores durante la fase de adquisición o explotación, la SICAV tiene en cuenta los riesgos de sostenibilidad en su proceso de toma de decisiones de inversión, además de otros riesgos más tradicionales, como los riesgos de mercado, crédito o liquidez. Las inversiones subyacentes a esta SICAV no tienen en cuenta los criterios de la Unión Europea para las actividades económicas medioambientalmente sostenibles. En la actualidad, la SICAV no asume ningún compromiso en cuanto al ajuste de sus actividades al Reglamento de Taxonomía y, por lo tanto, no puede comprometerse a realizar un porcentaje mínimo de inversiones a través de activos subyacentes teniendo en cuenta tales criterios.

Résumé

La SICAV promeut des caractéristiques environnementales ou sociales mais ne vise pas à réaliser des investissements durables.

La sélection des investissements et la gestion des actifs sont le fruit d'une analyse combinant des critères financiers et ESG. Le gérant cherche à obtenir la meilleure combinaison en termes de rendement, de risque, de liquidité et de qualité ESG au regard des objectifs définis pour la SICAV. Les considérations ESG ne visent pas à atteindre des objectifs financiers, bien qu'elles puissent avoir pour effet d'atténuer les risques liés aux actifs.

Au travers d'objectifs et d'indicateurs évalués lors de la phase d'acquisition ou d'exploitation, la SICAV prend en compte les risques en matière de durabilité dans son processus de décision d'investissement, en plus des dimensions de risque plus traditionnelles telles que les risques de marché, de crédit ou de liquidité. Les investissements sous-jacents à la SICAV ne prennent pas en compte les critères de l'Union européenne en matière d'activités économiques durables sur le plan environnemental. La SICAV ne prend actuellement aucun engagement s'agissant de l'alignement de ses activités sur le Règlement Taxinomie et n'est donc pas en mesure de s'engager sur un minimum d'investissements sous-jacents tenant compte de ces critères.

Sintesi

La SICAV promuove caratteristiche ambientali o sociali, ma non ha come obiettivo investimenti sostenibili.

La selezione degli investimenti e la gestione del patrimonio sono il risultato di un'analisi congiunta di criteri ESG e finanziari. Il gestore cerca di ottenere la migliore combinazione in termini di rendimento, rischio, liquidità e qualità ESG con riferimento agli obiettivi definiti per la SICAV. Le considerazioni ESG non sono finalizzate a conseguire obiettivi finanziari, sebbene questa considerazione possa ridurre i rischi presentati dagli attivi.

Tramite obiettivi e indicatori valutati durante la fase di acquisizione o la fase operativa, la SICAV tiene in considerazione i rischi di sostenibilità nelle sue decisioni d'investimento, in aggiunta a dimensioni di rischio più tradizionali quali il rischio di mercato, il rischio di credito e il rischio di liquidità. Gli investimenti sottostanti la SICAV non tengono conto dei criteri dell'Unione europea per le attività economiche ecosostenibili. La SICAV non si assume attualmente alcun impegno in termini di allineamento della sua attività al regolamento sulla tassonomia e non è quindi in grado di impegnarsi su una quantità minima di investimenti tramite sottostanti che tengano conto di tali criteri.

Samenvatting

De SICAV promoot ecologische of sociale kenmerken, maar streeft geen duurzame beleggingen na.

De selectie van beleggingen en het beheer van de activa vloeien voort uit een analyse op basis van financiële en ESG-criteria. De beheerder streeft naar de meest optimale combinatie van rendement, risico, liquiditeit en ESG-kwaliteit in het licht van de doelstellingen die voor de SICAV zijn vastgelegd. **ESG-overwegingen hebben niet tot doel financiële doelstellingen te verwezenlijken, maar kunnen de risico's verminderen die aan activa verbonden zijn.**

Via doelstellingen en indicatoren die tijdens de aankoopfase of de beleggingsperiode worden beoordeeld, houdt de SICAV in haar beleggingsbeslissingen behalve met traditionelere risicofactoren zoals markt-, krediet- en liquiditeitsrisico's, ook rekening met duurzaamheidsrisico's. De onderliggende beleggingen van de SICAV houden geen rekening met de criteria van de Europese Unie voor ecologisch duurzame economische activiteiten. De SICAV verbindt zich er momenteel niet toe haar activiteiten af te stemmen op de Taxonomieverordening en kan zich bijgevolg niet verbinden tot een minimumaandeel van beleggingen in onderliggende activa die dergelijke criteria in aanmerking nemen.

Sammendrag

SICAV-fondet fremmer miljø- eller samfunnsnyttige egenskaper, men har ikke bærekraftig investering som mål.

Valget av investeringer og forvaltningen av aktiva gjøres på grunnlag av en analyse som kombinerer økonomiske og ESG-kriterier. Forvalteren søker å skaffe den beste kombinasjonen av avkastning, risiko, likviditet og ESG-kvalitet med hensyn til målene som er definert for SICAV-fondet. ESG-vurderinger er ikke ment å oppnå økonomiske mål, men slike vurderinger kan redusere risikoene som aktivaene medfører.

Gjennom mål og indikatorer som vurderes under anskaffelses- eller driftsfasen, tar SICAV-fondet hensyn til bærekraftsrisikoer i investeringsbeslutningsprosessen, i tillegg til de mer tradisjonelle risikodimensjonene som markeds-, kreditt- eller likviditetsrisiko. Investeringene som ligger til grunn for SICAV-fondet, tar ikke hensyn til EUs kriterier for miljømessig bærekraftige økonomiske aktiviteter. SICAV-fondet forplikter seg i øyeblikket ikke med hensyn til at dets aktivitet skal være på linje med taksonomiforordningen og er derfor ikke i stand til å påta seg noen forpliktelse om et minimum av investeringer gjennom underliggende som tar hensyn til slike kriterier.

Resumo

A SICAV promove características ambientais ou sociais, mas não visa o investimento sustentável.

A seleção do investimento e a gestão de ativos são resultado de uma análise que combina critérios financeiros e critérios ESG. O gestor procura obter a melhor combinação em termos de qualidade, retorno, risco, liquidez e ESG, com respeito aos objetivos definidos pela SICAV. As considerações ESG não se destinam a alcançar objetivos financeiros, embora esta consideração permita reduzir os riscos apresentados pelos ativos.

Através de objetivos e indicadores avaliados durante a fase de compra ou de funcionamento, a SICAV tem em conta os riscos de sustentabilidade no seu processo de tomada de decisões de investimento, além de dimensões de risco mais tradicionais, tais como os riscos de mercado, de crédito ou de liquidez. Os investimentos subjacentes à SICAV não têm em conta os critérios da UE aplicáveis às atividades económicas sustentáveis do ponto de vista ambiental. A SICAV não assume de momento qualquer compromisso em termos de alinhar a sua atividade com o Regulamento Taxonomia e, por conseguinte, não pode assumir um compromisso quanto a um mínimo de investimentos subjacentes tendo em conta tais critérios.

Sammanfattning

SICAV-fonden främjar miljörelaterade eller sociala egenskaper, men har inte hållbar investering som mål.

Investeringsurvalet och tillgångsförvaltningen är ett resultat av en analys som kombinerar finansiella kriterier och ESG-kriterier. Förvaltaren strävar efter att uppnå den bästa kombinationen i fråga om avkastning, risk, likviditet och ESG-kvalitet med avseende på de mål definierats för SICAV-fonden. ESG-överväganden är inte avsedda att uppnå finansiella mål, även om de kan minska de risker som tillgångarna utgör.

Utifrån mål och indikatorer som utvärderas under förvärvs- eller transaktionsfasen beaktar SICAV-fonden hållbarhetsrisker i sina investeringsbeslut, utöver mer traditionella riskaspekter som marknads-, kredit- eller likviditetsrisk. SICAV-fondens underliggande investeringar tar inte hänsyn till EU-kriterierna för miljömässigt hållbara ekonomiska verksamheter. SICAV-fonden gör för närvarande inga åtaganden avseende att anpassa sin verksamhet till taxonomiförordningen, och kan därför inte göra något åtagande om minimiinvesteringar vad gäller att beakta sådana kriterier.

Disclaimer: These are a regulatory disclosures to meet the requirements of the Article 10 of the Sustainable Finance Disclosure Regulation (REGULATION (EU) 2019/2088 - SFDR) of the EU and not a marketing webpage. This webpage was produced with the greatest of care and to the best knowledge and belief. The information provided therein reflects the actual information on the SICAV. The information contained herein is exclusively intended for SFDR disclosure purposes, and should not be considered as an investment advice, investment recommendation, or a solicitation to buy or sell investment funds. Prior to any subscription, investors should obtain and carefully read the detailed information on the SICAV contained in all the regulatory documentation (in particular offering memorandum, fund contract or articles of association, periodic reports), which serve together with this document as the sole applicable legal basis for the purchase of fund units. More information is available at www.swisslife-am.com. Source: Swiss Life Asset Managers / ©2022. All rights reserved. Customer Service: info@swisslife-am.com.

Review of disclosures

As required by Article 12 of the SFDR, please find below the explanation of the amendments brought to the website disclosures, published in accordance with Article 10 of the SFDR:

Date	Explanations of amendments
10.03.2021	Initial document created
01.01.2023	Update following the entry into force of the Commission Delegated Regulation (EU) 2022/1288 of 6 April 2022 supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of 'do no significant harm', specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in precontractual documents, on websites and in periodic reports.
01.02.2023	Translations of the section "Summary" added.
12.04.2024	Creation of the section "Review of disclosures"